

Portfolio of Investments  
**PL Growth & Income ETF**

December 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value (\$)</u>
<b>Common Stocks — 92.5%</b>	
<b>Communication Services — 7.1%</b>	
4,176 Alphabet, Inc., Class A	1,307,088
20,000 Pinterest, Inc., Class A <sup>(a)</sup>	517,800
6,264 T-Mobile US, Inc.	1,271,843
	3,096,731
<b>Consumer Discretionary — 16.0%</b>	
14,094 Deckers Outdoor Corp. <sup>(a)</sup>	1,461,125
5,046 Expedia Group, Inc.	1,429,582
696 MercadoLibre, Inc. <sup>(a)</sup>	1,401,925
6,612 Toyota Motor Corp., ADR	1,415,365
26,970 Yum China Holdings Inc	1,287,548
	6,995,545
<b>Consumer Staples — 14.4%</b>	
1,392 Costco Wholesale Corp.	1,200,377
12,006 Ingredion, Inc.	1,323,781
46,284 Keurig Dr Pepper, Inc.	1,296,415
23,142 Mondelez International, Inc., Class A	1,245,734
37,062 National Beverage Corp. <sup>(a)</sup>	1,181,907
	6,248,214
<b>Energy — 2.9%</b>	
8,352 Diamondback Energy, Inc.	1,255,556
<b>Financials — 6.0%</b>	
50,112 ING Groep NV, ADR	1,403,136
10,614 Robinhood Markets, Inc., Class A <sup>(a)</sup>	1,200,443
	2,603,579
<b>Health Care — 3.2%</b>	
23,664 BioMarin Pharmaceutical, Inc. <sup>(a)</sup>	1,406,352
<b>Industrials — 18.6%</b>	
19,836 A.O. Smith Corp.	1,326,632
93,438 American Airlines Group, Inc. <sup>(a)</sup>	1,432,405
2,610 Cummins, Inc.	1,332,275
32,438 ExlService Holdings, Inc. <sup>(a)</sup>	1,376,669
29,580 Genpact, Ltd.	1,383,751
6,960 Leidos Holdings, Inc.	1,255,584
	8,107,316
<b>Information Technology — 15.4%</b>	
4,524 Apple, Inc.	1,229,895
9,918 Dell Technologies, Inc., Class C	1,248,477
12,354 Nice, Ltd., ADR <sup>(a)</sup>	1,396,496
7,308 NVIDIA Corp.	1,362,942
5,568 Salesforce, Inc.	1,475,019
	6,712,829
<b>Materials — 6.0%</b>	
20,532 Cabot Corp.	1,360,861
50,982 Element Solutions, Inc.	1,274,040
	2,634,901
<b>Real Estate — 2.9%</b>	
45,588 VICI Properties, Inc.	1,281,935
<b>Total Common Stocks (Cost \$40,323,416)</b>	<b>40,342,958</b>

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**PL Growth & Income ETF (continued)**

December 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value (\$)</u>
<b>Exchange-Traded Funds — 8.6%</b>	
58,290 iShares Broad USD High Yield Corporate Bond ETF	2,179,754
17,052 State Street SPDR Bloomberg 1-3 Month T-Bill ETF	1,558,212
<b>Total Exchange-Traded Funds (Cost \$3,737,133)</b>	<b>3,737,966</b>
<b>Total Investments — 101.1% (Cost \$44,060,549)</b>	<b>44,080,924</b>
<b>Net other assets (liabilities)— (1.1%)</b>	<b>(468,081)</b>
<b>Net Assets — 100.0%</b>	<b>43,612,843</b>

(a) Non-income producing security

ADR — American Depositary Receipt

ETF — Exchange-Traded Fund

SPDR — Standard & Poor's Depository Receipts

**Written Options Contacts**

Exchange-traded options on future contracts written as of December 31, 2025 were as follows:

Description	Put/Call	Number of Contracts	Notional Amount (000)(\$) <sup>(a)</sup>	Premiums Received (\$)	Strike Price (\$)	Expiration Date	Value (\$)
A.O. Smith Corp.	Call	43	301	6,793	70.00	2/20/26	(5,483)
A.O. Smith Corp.	Call	50	350	13,979	70.00	4/17/26	(10,625)
Alphabet, Inc.	Call	9	288	21,132	320.00	5/15/26	(23,085)
Alphabet, Inc.	Call	15	473	50,519	315.00	7/17/26	(50,655)
American Airlines Group, Inc.	Call	5	8	190	15.50	1/9/26	(125)
American Airlines Group, Inc.	Call	10	16	1,210	16.00	2/20/26	(780)
American Airlines Group, Inc.	Call	200	320	34,397	16.00	5/15/26	(29,400)
American Airlines Group, Inc.	Call	222	355	41,732	16.00	6/18/26	(37,074)
Apple, Inc.	Call	9	248	15,957	275.00	5/15/26	(14,850)
Apple, Inc.	Call	10	275	20,180	275.00	6/18/26	(18,750)
Apple, Inc.	Call	1	29	1,548	285.00	6/18/26	(1,390)
Apple, Inc.	Call	10	280	18,630	280.00	7/17/26	(18,250)
BioMarin Pharmaceutical, Inc.	Call	55	303	51,588	55.00	4/17/26	(40,425)
BioMarin Pharmaceutical, Inc.	Call	100	624	56,798	62.50	7/17/26	(60,000)
Cabot Corp.	Call	44	308	8,711	70.00	2/20/26	(7,810)
Cabot Corp.	Call	8	56	2,204	70.00	4/17/26	(2,220)
Costco Wholesale Corp.	Call	6	533	26,388	890.00	6/18/26	(28,440)
Cummins, Inc.	Call	1	52	3,848	520.00	6/18/26	(4,155)
Cummins, Inc.	Call	15	779	86,369	520.00	9/18/26	(81,689)
Deckers Outdoor Corp.	Call	70	769	39,059	110.00	2/20/26	(41,300)
Deckers Outdoor Corp.	Call	2	21	1,776	105.00	2/20/26	(1,600)
Dell Technologies, Inc.	Call	23	299	29,739	130.00	5/15/26	(30,360)
Dell Technologies, Inc.	Call	23	299	35,144	130.00	6/18/26	(35,075)
Diamondback Energy, Inc.	Call	1	16	888	155.00	3/20/26	(700)
Diamondback Energy, Inc.	Call	19	295	19,741	155.00	5/15/26	(17,860)
Diamondback Energy, Inc.	Call	19	295	21,812	155.00	6/18/26	(20,520)
Exlservice Holdings, Inc.	Call	6	27	108	45.00	1/16/26	(120)
Exlservice Holdings, Inc.	Call	55	248	989	45.00	2/20/26	(3,575)
Exlservice Holdings, Inc.	Call	6	27	568	45.00	4/17/26	(960)
Expedia Group, Inc.	Call	11	330	24,453	300.00	4/17/26	(19,965)
Expedia Group, Inc.	Call	12	360	35,976	300.00	6/18/26	(31,650)
Genpact, Ltd.	Call	70	350	15,209	50.00	3/20/26	(11,900)
Genpact, Ltd.	Call	69	345	24,011	50.00	6/18/26	(24,150)
ING Groep NV	Call	10	29	153	29.00	1/16/26	(100)
ING Groep NV	Call	105	305	11,339	29.00	4/17/26	(17,850)
ING Groep NV	Call	5	14	220	28.00	4/17/26	(950)
ING Groep NV	Call	5	14	490	28.00	4/17/26	(950)
ING Groep NV	Call	19	55	2,717	29.00	6/18/26	(2,423)

Portfolio of Investments

December 31, 2025 (Unaudited)

**PL Growth & Income ETF (continued)****Written Options Contracts — (continued)**

Description	Put/Call	Number of Contracts	Notional Amount (000)(\$) <sup>(a)</sup>	Premiums Received (\$)	Strike Price (\$)	Expiration Date	Value (\$)
ING Groep NV	Call	10	29	1,480	29.00	7/17/26	(1,400)
Ingredion, Inc.	Call	26	299	4,368	115.00	2/20/26	(4,810)
Ingredion, Inc.	Call	30	345	8,460	115.00	4/17/26	(10,350)
Keurig Dr Pepper, Inc.	Call	105	305	11,339	29.00	4/17/26	(11,025)
Leidos Holdings, Inc.	Call	16	304	8,768	190.00	2/20/26	(6,560)
Leidos Holdings, Inc.	Call	16	304	17,568	190.00	5/15/26	(16,240)
Mercadolibre, Inc.	Call	3	629	56,993	2,100.00	6/18/26	(54,450)
Mondelez International, Inc.	Call	9	52	2,052	57.50	6/18/26	(1,890)
National Beverage Corp.	Call	94	329	11,371	35.00	4/17/26	(9,165)
Nice, Ltd.	Call	2	22	680	110.00	1/16/26	(1,030)
Nice, Ltd.	Call	28	308	18,984	110.00	2/20/26	(25,872)
NVIDIA Corp.	Call	15	285	26,655	190.00	4/17/26	(24,900)
NVIDIA Corp.	Call	15	285	24,345	190.00	5/15/26	(29,025)
NVIDIA Corp.	Call	2	37	3,886	183.00	6/18/26	(5,450)
NVIDIA Corp.	Call	15	284	29,520	189.00	6/18/26	(35,190)
NVIDIA Corp.	Call	15	293	34,245	195.00	7/17/26	(33,825)
Robinhood Markets, Inc.	Call	1	13	538	125.00	1/16/26	(113)
Robinhood Markets, Inc.	Call	24	312	40,751	130.00	5/15/26	(26,784)
Robinhood Markets, Inc.	Call	24	312	46,391	130.00	6/18/26	(31,200)
Salesforce, Inc.	Call	20	559	22,760	280.00	3/20/26	(23,280)
Salesforce, Inc.	Call	12	324	21,624	270.00	5/15/26	(24,420)
Salesforce, Inc.	Call	14	378	30,906	270.00	6/18/26	(34,300)
T-Mobile US, Inc.	Call	20	420	4,140	210.00	1/16/26	(3,200)
Toyota Motor Corp.	Call	1	22	658	220.00	2/20/26	(530)
Toyota Motor Corp.	Call	14	322	11,452	230.00	5/15/26	(8,820)
Toyota Motor Corp.	Call	1	22	1,298	220.00	6/18/26	(1,215)
VICI Properties, Inc.	Call	10	30	420	30.00	3/20/26	(350)
Yum China Holdings, Inc.	Call	6	30	1,368	50.00	4/17/26	(1,095)
Yum China Holdings, Inc.	Call	100	499	34,799	50.00	7/17/26	(33,000)
<b>(Total Premiums Received \$1,204,384)</b>							<b><u>(1,156,703)</u></b>

(a) Notional amount is expressed as the number of contracts multiplied by contract size multiplied by the strike price of the underlying asset.